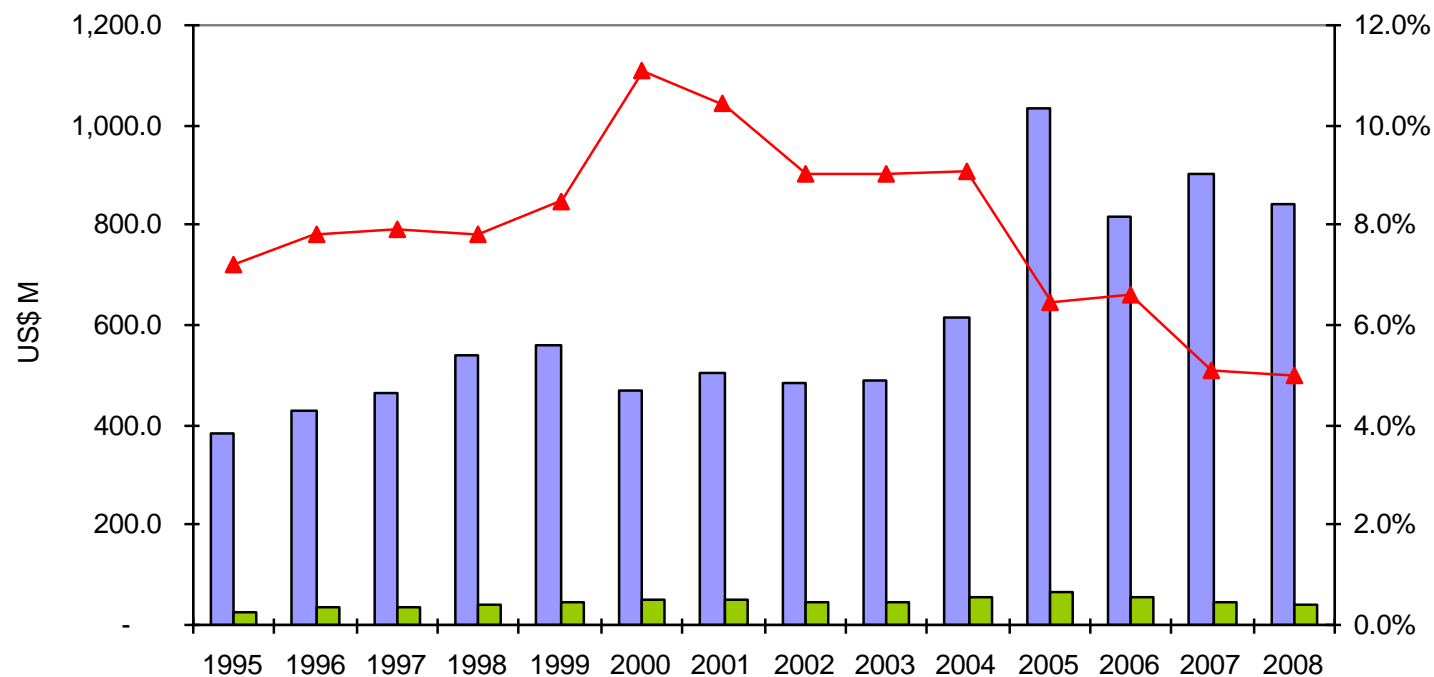




Project Expenditure & Admin Expenditure Trends 1995 - 2008



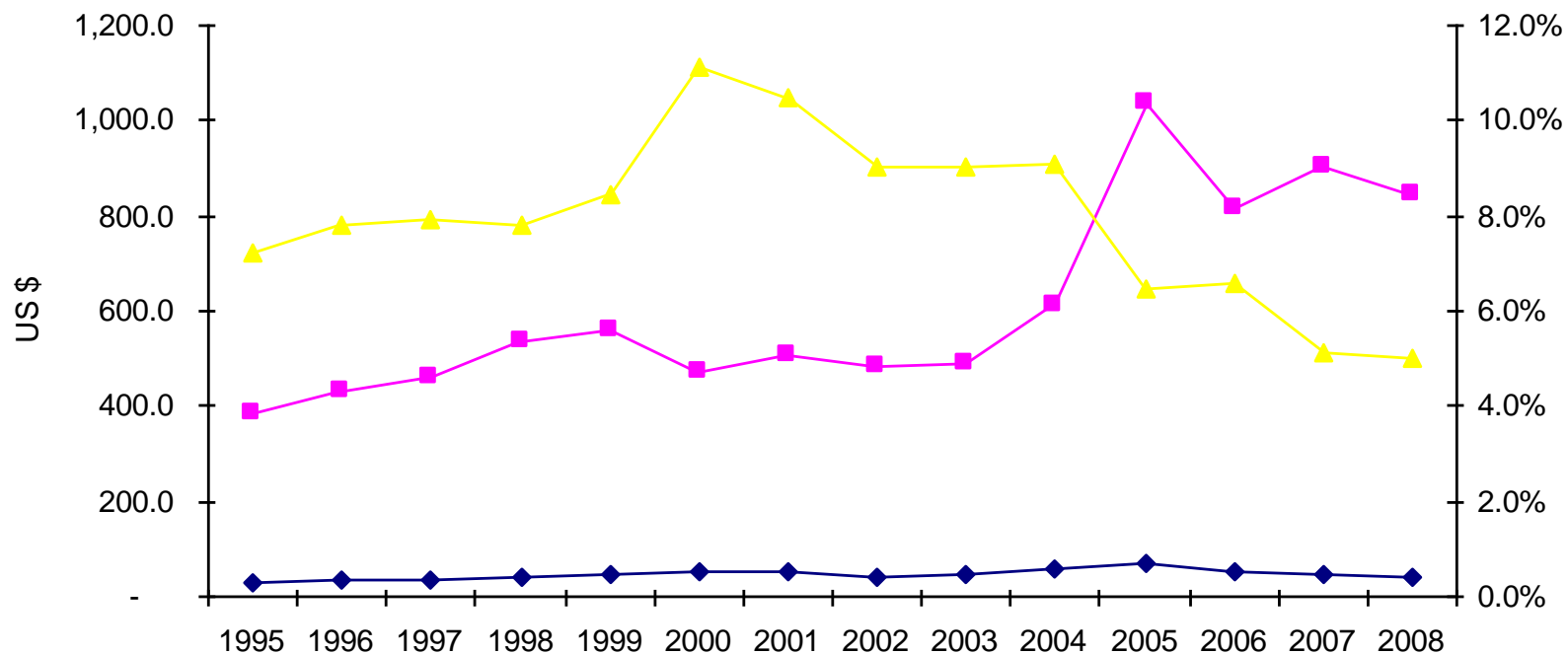
■ Project Expenditure (US\$ M)
 ■ Administrative Expenditure (US\$ M)
 ▲ Admin Exp as a % of Project Exp

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Project Expenditure (US\$ M)	382.9	430.8	463.1	537.8	559.9	471.1	504.7	483.1	490.6	612.7	1,035.5	815.0	904.6	843.2
Administrative Expenditure (US\$ M)	27.7	33.6	36.7	42.0	47.4	52.3	52.8	43.5	44.2	55.5	67.1	53.9	46.1	42.3
Admin Exp as a % of Project Exp	7.2%	7.8%	7.9%	7.8%	8.5%	11.1%	10.5%	9.0%	9.0%	9.1%	6.5%	6.6%	5.1%	5.1%

Note: 2008 data in the table reflects 10-months performance



Project Expenditure & Admin Expenditure Trends 1995 - 2008



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 ◆ Administrative Expenditure (US\$ M)
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