

Annex 3. Comparisons with earlier regulations and rules

Table 1. Comparison between the structure of the current UNOPS Financial Regulations and UNDP Financial Rules that have applied to UNOPS, mutatis mutandis, since 1995; and the proposed UNOPS Financial Regulations and Rules of November 2008	
The UNOPS Financial Regulations and UNDP Financial Rules that have applied to UNOPS, mutatis mutandis, since 1995	Proposed UNOPS Financial Regulations and Rules, November 2008.
A. Applicability Article I. Applicability	A. Definitions Article 1. Definitions
B. Definitions Article II. Definitions	B. Applicability and authority Article 2. Applicability and authority
C. Accountability Article III. Accountability	C. Accountability and responsibility Article 3. Accountability and responsibility Article 4. Risk management Article 5. Internal control Article 6. External audit
D. Financial periods Article IV. Financial periods Article V. UNOPS activities Article VI. Biennial budget Article VII. Appropriations for the biennial budget	D. UNOPS activities, revenue and project funds Article 7. UNOPS activities Article 8. Utilization of resources administered by UNOPS for purposes other than procurement Article 9. Revenue and costs Article 10. Custody of project funds Article 11. Administration of project funds Article 12. Use of project funds
E. Administration of resources Article VIII. The UNOPS account and other accounts Article IX. Management of funds Article X. Internal control Article XI. The accounts	E. Biennial administrative budget and project budgets Article 13. General framework Article 14. Biennial administrative budget: submission and approval Article 15. Biennial administrative budget: appropriations Article 16. Project budgets
F. External audit Article XII. External audit	F. Procurement Article 17. General framework Article 18. Procurement activities
	G. Payments Article 19. Verification of payments Article 20. Ex-gratia payments
Information annex	H. Management of resources administered by UNOPS Article 21. Inventories, property, plant and equipment Article 22. Cash management Article 23. Accounting

Table 2. Comparison between the structure of the UNDP Financial Regulations and Rules, 2005, and the proposed UNOPS Financial Regulations and Rules of November 2008	
UNDP Financial Regulations and Rules, 2005	Proposed UNOPS Financial Regulations and Rules of November, 2008
A. Applicability Article 1. Applicability	A. Definitions Article 1. Definitions
B. Accountability Article 2. Accountability Article 3. Internal control Article 4. External audit	B. Applicability and authority Article 2. Applicability and authority
C. Resources Article 5. General framework Article 6. Voluntary contributions to regular Resources Article 7. Cost-sharing contributions to other resources Article 8. Trust fund contributions to other resources Article 9. Other contributions and income	C. Accountability and responsibility Article 3. Accountability and responsibility Article 4. Risk management Article 5. Internal control Article 6. External audit
D. Resource planning and financial authorization Article 10. General framework Article 11. Programme activities: distribution of resources Article 12. Programme activities: resource assignment Article 13. Biennial support budget: submission and approval Article 14. Biennial support budget: appropriations Article 15. Support services	D. UNOPS activities, revenue and project funds Article 7. UNOPS activities Article 8. Utilization of resources administered by UNOPS for purposes other than procurement Article 9. Revenue and costs Article 10. Custody of project funds Article 11. Administration of project funds Article 12. Use of project funds
E. Utilization of resources by executing entities and implementing partners Article 16. General framework Article 17. Designation, selection and termination of the executing entity and implementing partner Article 18. Financial oversight of the executing entity and implementing partner functions Article 19. Grants	E. Biennial administrative budget and project budgets Article 13. General framework Article 14. Biennial administrative budget: submission and approval Article 15. Biennial administrative budget: appropriations Article 16. Project budgets
F. Utilization of resources by UNDP Article 20. General framework Article 21. Procurement of goods and services Article 22. Verification for payments Article 23. Ex gratia payments	F. Procurement Article 17. General framework Article 18. Procurement activities
G. Administration of resources Article 24. Assets management Article 25. Cash management Article 26. Accounting	G. Payments Article 19. Verification of payments Article 20. Ex gratia payments
H. Definitions Article 27. Definitions	H. Management of resources administered by UNOPS Article 21. Inventories, property, plant and equipment Article 22. Cash management Article 23. Accounting